

5 Advantages Of Using IP Audit Funding

Background



For a number of years, the UK Intellectual Property Office (UKIPO) has made **funding of up to £3,000** including VAT available to businesses and individuals require input from a professional intellectual property (IP) advisor.

We are experienced in conducting such audits for our clients.

Below, we outline **5 advantages of using IP audit funding**.

1. Flexibility

The "audit" involves conducting a review of your current IP situation as a whole and creating a written report with tailored advice and recommendations on how to make the most of your IP position.

In our experience, it is therefore possible to tailor the audit to cover aspects which will be most useful to you or your business - in other words we can tailor the work to the situation.

2. Hassle-free

The process of applying for a UKIPO funded audit is relatively straightforward. A single form is all that is required and, assuming you qualify, the funding is normally awarded within a few days.

3. No cost

The audit will cost you nothing. Unlike many publicly funded initiatives this funding is not "matchfunded", meaning that you do not have to pay anything towards the audit.



4. Most IP issues covered

Any form of IP issue can be covered by the audit including e.g. patent, trade mark, design, copyright, trade secret or confidentiality matters. The only actions that cannot normally be covered is the actual filing of patent, trade mark or design applications.

5. Other Funding

Obtaining an IP audit can potentially lead to other funding opportunities from other government development agencies if these are available and of interest.

Can we help you?

Please contact **Avir Patel** for details of how to access IP audit funding, or to arrange a free initial consultation.



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